

NEW MILLENNIUM GOLD RUSH REPORT

GOLD TRADING – BACKTEST RESULTS



Starting Balance	\$6,350
Leverage	1:1
Maximum Leverage	3:1
Number of Trades	14
Net Return	80%
Average Monthly Return	5.71%
Duration	14 months
Closing Balance	\$11,445
Drawdown Open Positions (gold at \$915)	-7.86%
Max Drawdown On Open Positions (Gold at \$872)	-17.25%

	Result	Earnings	Carry	Balance
Hypothetical Start				6,350
January 2007				
February 2007	6.57%	500	-53	6,797
March 2007				
April 2007	7.68%	500	-45	7,252
May 2007				
June 2007				
July 2007				
August 2007				
September 2007	4.82%	500	-150	7,602
October 2007	6.05%	500	-40	8,062
November 2007	12.14%	1000	-21	9,041
December 2007	5.12%	500	-37	9,514
Total (carry inclusive)	49.82%	3,164		9,514
635-825 2007	29.92%	1,900		8,250
January 2008	5.10%	500	-13	10,001
February 2008	4.68%	500	-32	10,469
March 2008	4.63%	500	-15	10,954
April 2008	4.48%	500	-9	11,445
Total (carry inclusive)	20.29%	1,931		11,445
825 - 915 2008	10.91%	1,038		8,250

* results compiled on 22nd April 2008 with gold price at \$915/oz

GOLD TRADING – LIVE DEMO RESULTS



Starting Balance	\$10,000
Leverage	>1:1
Maximum Leverage	>4:1
Number of Trades	8
Net Return	14.45%
Average Monthly Return	4.12%
Duration	3.5 months
Closing Balance	\$11,445
Drawdown Open Positions (gold at \$915)	-15.72% (-\$1800)
Max Drawdown On Open Positions (Gold at \$872)	-22.80% (-\$2,620)

	Result	Earnings	Carry	Balance
				10,000
January 2008	4.8%	500		
February 2008	8.2%	400		
March 2008	4.3%	500		
April 2008	4.3%	500		
Total (carry inclusive)	23.21%			12,321
875 - 915	4.57%			10,457

* results compiled on 22nd April 2008 with gold price at \$915/oz

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